MERT Redundancy Benefit Claim

Please complete all sections in **black** ink using BLOCK letters and send to: **MERT Administration, Locked Bag 20, Parramatta NSW 2124** or email **mertadmin@aas.com.au**



Section A: Employer to complete

Note: Delays will occur if Section A is not completed by the employer.				
Company Name				
MERT Employer Number Employer's Telephone Number				
Terminated employee details				
Employee's Name				
Commencement Date (dd/mm/yyyy) Termination Date (dd/mm/yyyy)				
I hereby certify that the member/employee ceased employment on the above date.				
Signature of Employer/Authorised Person				
	Date (dd/mm/yyyy)			
Section B: Member/Employee to complete				
Membership Number Date of Birth (dd/mm/yyyy)	Telephone Number			
Note: Providing your	Tax File Number is voluntary. However, failure to do so,			
	I Administrator deducting the highest marginal tax rate.			
I, Mr/Mrs/Ms/Miss Surname				
Given Names				
of, Street Number / PO Box Street Name				
Suburb / Town	State Postcode			
hereby request payment of: Full payment of my benefit OR Part payment \$, (before tax) Payment is to be: directly into my bank account (details below) paid by cheque and posted to my above address rolled over (details over page)				
NOTE: Please provide a copy of your Bank Statement or Deposit Slip showing you payment by direct deposit. If not received, a cheque will be posted to you.	ur Name, BSB and Account Number if you want			
Six digit Branch BSB Number Account Number				
Account Name				
Bank/Building Society	Branch/Suburb			
Signature of Employee				
\supset	Date (dd/mm/yyyy)			

Section B: Member/Employee to complete (continued)

Rolled over to another Approved Worker Entitler Name of Fund	nent Fund only (details below)		
Suburb / Town		State	Postcode

Information - to assist employers/members in completing the benefit claim form

Definition of Redundancy

"Redundancy" means the termination or cessation of employment of an employee for any reason.

"Redundancy payments" are those paid by an employer that an employee is legally entitled to receive on termination as prescribed by the relevant award or enterprise agreement, or the amount the employer has contributed to MERT whichever is greater. Redundancy payments can only be claimed on termination of employment.

Employer

Section A: Is to be fully completed by the employer, before the form is given to the member.

Employee Entitlement:

Upon redundancy the employee is legally entitled to receive a redundancy payment, as prescribed by the relevant award or enterprise agreement (whichever is applicable) or the amount that the employer has contributed into MERT, whichever is the greater amount. To ensure employees receive their legal entitlement, please complete the following:

Where the amount at (C) is nil then the employer has no payment to make to the employee. If the amount shown at (A) is greater than the amount shown at (B) then the employer is required to pay the employee the difference, being the amount shown at (C). The employee will receive the amount in (B) directly from MERT.

Member

Section B: Is to be completed by the member/employee.

Note: The member/employee needs to make a decision on termination, as to whether he/she wishes to claim their full entitlements, or only part of their entitlement. Circumstances surrounding payment may affect options, ie, previous employer rollover not applicable. Please contact the Fund Administrators for more information. This section also allows nomination of payment method, ie, cheque or electronic fund transfer.

Payment

Payment will be processed by the Fund Administrators, within 5 business days of the completed claim form being received, either by cheque or electronic fund transfer, whichever method of payment is nominated.

NOTE: If requesting payment to be paid directly into your bank account a copy of your bank statement or a Preprinted personalised deposit slip that has been issued to you showing Name of account holder, BSB and Account number must be supplied.

Lodgement of Claim Form

The completed claim form is to be returned to the Fund Administrators. This claim form can be sent by fax emailed or posted to the address listed below. A copy of the Separation Certificate from the employer, Long Service Leave Certificate, Group Certificate, your current income statement for benefits from Centrelink or documentation from a third party confirming your termination is to be attached to claim form.

Applicable Taxation

Redundancy payments paid on termination are classified as Eligible Termination Payments (ETPs). ETPs are subject to the following tax rates, (plus Medicare levy) which will be deducted by the Fund Administrators upon payment of the benefit.

• Under 55 years of age 30% + Medicare levy.

• 55 years of age and over 15% (up to the threshold) + Medicare levy

Rollover of ETPs

Changes to Rollover of ETP's came into effect from 1/7/2012. ETP Rollover to superannuation option is no longer permitted.

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